

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2015**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 28/02/2015 RM	Preceding Year Corresponding Quarter 28/02/2014 RM	Current Period To-Date 28/02/2015 RM	Preceding Year Corresponding Period To-Date 28/02/2014 RM
Revenue	53,167,636	78,025,285	108,061,556	144,509,832
Cost of sales	(47,785,922)	(68,221,484)	(96,321,140)	(125,908,714)
Gross profit	<u>5,381,714</u>	<u>9,803,801</u>	<u>11,740,416</u>	<u>18,601,118</u>
Other operating income	454,259	428,069	908,382	1,118,050
Administrative expenses	(3,809,475)	(2,983,678)	(6,118,857)	(5,546,601)
Finance costs	(20,615)	(44,867)	(44,445)	(123,134)
Profit before tax	<u>2,005,883</u>	<u>7,203,325</u>	<u>6,485,496</u>	<u>14,049,433</u>
Tax expense	(587,346)	(1,912,950)	(1,804,746)	(3,774,949)
Profit for the financial period	<u>1,418,537</u>	<u>5,290,375</u>	<u>4,680,750</u>	<u>10,274,484</u>
Other comprehensive income, net of tax	-	-	-	-
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	<u>1,418,537</u>	<u>5,290,375</u>	<u>4,680,750</u>	<u>10,274,484</u>
Profit attributable to: Owners of the parent	<u>1,418,537</u>	<u>5,290,375</u>	<u>4,680,750</u>	<u>10,274,484</u>
Total comprehensive income attributable to: Owners of the parent	<u>1,418,537</u>	<u>5,290,375</u>	<u>4,680,750</u>	<u>10,274,484</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>1.19</u>	<u>4.42</u>	<u>3.91</u>	<u>8.58</u>
Diluted	<u>1.19</u>	<u>4.42</u>	<u>3.91</u>	<u>8.58</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2015**

(The figures have not been audited)

	As At 28/02/2015 RM	As At 31/08/2014 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	2,901,375	3,258,631
Land held for property development	65,482,205	65,459,061
Goodwill on consolidation	506,455	506,455
Other investment	500,000	500,000
Deferred tax assets	608,177	997,676
Trade receivable	103,038	251,494
Total non-current asset	<u>70,101,250</u>	<u>70,973,317</u>
Current assets		
Property development costs	43,210,889	92,039,616
Trade and other receivables	157,228,820	131,325,302
Current tax assets	570,189	403,000
Cash and bank balances	46,824,699	36,799,523
Total current asset	<u>247,834,597</u>	<u>260,567,441</u>
TOTAL ASSETS	<u><u>317,935,847</u></u>	<u><u>331,540,758</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(460,789)	(291,333)
Reserves	122,308,333	117,627,583
TOTAL EQUITY	<u>181,847,761</u>	<u>177,336,467</u>
LIABILITIES		
Non-current liabilities		
Borrowings	35,007	5,280,591
Deferred tax liabilities	1,458,893	1,458,893
Total non-current liabilities	<u>1,493,900</u>	<u>6,739,484</u>
Current liabilities		
Trade and other payables	115,473,826	132,255,971
Borrowings	17,978,360	13,388,836
Current tax liabilities	1,142,000	1,820,000
Total current liabilities	<u>134,594,186</u>	<u>147,464,807</u>
TOTAL LIABILITIES	<u>136,088,086</u>	<u>154,204,291</u>
TOTAL EQUITY AND LIABILITIES	<u><u>317,935,847</u></u>	<u><u>331,540,758</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>1.52</u></u>	<u><u>1.48</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2015**

(The figures have not been audited)

	----- Non-distributable -----			Distributable		Total equity RM
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2013	60,000,217	19,830,264	(34,450,921)	(174,687)	115,916,280	161,121,153
Profit for the financial year	-	-	-	-	19,324,591	19,324,591
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	19,324,591	19,324,591
Transaction with owners						
Repurchase of own shares	-	-	-	(116,646)	-	(116,646)
Dividend paid	-	-	-	-	(2,992,631)	(2,992,631)
Total transaction with owners	-	-	-	(116,646)	(2,992,631)	(3,109,277)
Balance as at 31 August 2014/ 1 September 2014	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(291,333)</u>	<u>132,248,240</u>	<u>177,336,467</u>
Profit for the financial period	-	-	-	-	4,680,750	4,680,750
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	4,680,750	4,680,750
Transaction with owners						
Repurchase of own shares	-	-	-	(169,456)	-	(169,456)
Total transaction with owners	-	-	-	(169,456)	-	(169,456)
Balance as at 28 February 2015	<u><u>60,000,217</u></u>	<u><u>19,830,264</u></u>	<u><u>(34,450,921)</u></u>	<u><u>(460,789)</u></u>	<u><u>136,928,990</u></u>	<u><u>181,847,761</u></u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2015**

(The figures have not been audited)

	Current Period To-Date 28/02/2015 RM	Preceding Year Corresponding Period To-Date 28/02/2014 RM
	Note	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,485,496	14,049,433
Adjustments for:		
Depreciation of property, plant and equipment	383,146	375,062
Interest expense	44,445	123,134
Interest income	(324,278)	(330,523)
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Operating profit before working capital changes	6,588,809	14,217,106
Land held for property development	(23,144)	(88,774)
Property development costs	49,292,536	8,775,930
Amount due from contract customers	(1,204,808)	(1,090,409)
Trade and other receivables	(24,550,254)	14,816,438
Amount due to contract customers	6,766,917	508,275
Trade and other payables	(23,540,330)	(20,769,549)
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Net cash generated from operations	13,329,726	16,369,017
Tax paid	(2,260,436)	(2,317,500)
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Net cash from operating activities	11,069,290	14,051,517
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	324,278	330,523
Fixed deposits pledged	(39,847)	(67,781)
Purchase of property, plant and equipment	(25,890)	(404,349)
Investment in associate	-	(49)
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Net cash from / (used in) investing activities	258,541	(141,656)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(516,986)	(516,817)
Repayment of hire purchase payables	(461,060)	(420,560)
Repayment of term loans	(195,000)	(4,810,800)
Repurchase of own shares	(169,456)	(81,894)
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Net cash used in financing activities	(1,342,502)	(5,830,071)
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,985,329	8,079,790
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	34,239,271	23,085,633
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CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	A14 44,224,600	31,165,423

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.